



## Covenant Keepers Charter School

### Board Meeting Agenda

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September 19, 2013

- Call To Order
- Roll Call
- Minutes
- Old Business
- Approval Items
  - Line of Credit
  - Bank Account Move (Metropolitan to US Bank)
- New Business
  - Directors Report- Dr. Tatum
  - Assistant Director- Clancy
  - Financial Report- Hamilton
- Adjournment

### **Board Meeting Minutes August 22, 2013**

Meeting was called to order at 5:36 p.m. Members present were James Jones, Cynthia Townsend, and Noland Buckley. Absent members were Barbara Dalu. Others present were Valerie Tatum, Lori Clancy, Deron Hamilton, Tyron Tatum, Marquita Hill, and Chanslor Watson.

Minutes were accepted as read.

#### **Action**

- 1.) All school districts will be required to increase their employer contribution to at least \$150 beginning January 1<sup>st</sup>, 2014. Covenant Keepers Board has decided to contribute \$150 towards each health insurance enrollee premium.
  - Mr. James Jones moved to make a motion to increase employer portion to \$150 per month up from \$131. Mr. Noland Buckley second this motion. All were in favor.
- 2.) After completion of the calendar CK will still have two additional days left for students to be out during the school year. The suggestion was made to move the last day for students to June 4<sup>th</sup> allowing the teachers to have two PD days at the end of the year.
  - Mr. James Jones moved to make a motion to reduce the student days from June 6<sup>th</sup> to June 4<sup>th</sup> as the last day of school. Mr. Noland Buckley second the motion. All members were in favor.

#### **Directors Report**

- Increase of insurance premium from \$236 to \$336 for employee contribution will begin in January. Covenant has reached out to other entities for insurance.
- Office assistant Ms. Ivonne Guerra has resigned. New full time bi-lingual office assistant by the name of Mrs. Irene Alamilla. Salary will start at \$21,500.
- Transportation will be provided by Darrell Boyd with Effective Leaders and will be available to transport students who wish to enroll.
- Reaching out to Stephens Inc. and other corporations for partnership. Lulac has invited CKCS to attend a ball. Dr. Tatum will attend their board meeting to get more information.
- Dr. Tatum will be meeting with Mayor Joe Smith Tuesday at 10 a.m. to reach out into the NLR community and establish Covenant Keepers Charter School in that area.
- Administration Team is doing a great job in helping to carry on the school and make sure things run smoothly.
- Effective Leaders is working with Covenant Keepers Charter School reaching out to students in an After School program. Grant has been approved at \$75,000 per year.
- Ron Crawford invited Dr. Tatum to come and speak at the Kiwana's Club.

### **Lori Clancy**

- Teacher evaluation system has been adopted this year. Each teacher has been partnered with a mentor.
- Recruitment of students. A lot of face to face recruitment by Dr. Tatum. Commercials will be on television starting Saturday. Radio ads have also been running on various stations.
- Jenna Jones received a \$2,000 grant from Target for Art Supplies. The \$500 grant from US Bank is being used to purchase Advanced and Proficient T-Shirts.
- Coach and his team are awesome. Whipps is doing wonderful things.

### **Financial Report**

- \$115,873.50 that came in expenses were \$99,512.
- Charter Money is funding everything at this time.
- ~~Additional money will come in to offset any short falls later in the school year.~~
- Summary of expenditures: Salaries is the major expense. Supplies are always higher at the beginning of the year.
- Advertising expense is a little more expensive this year for recruitment.

Next meeting set for September 19, 2013 at 5:30

Meeting Adjourned at 6:34 p.m.

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ARKANSAS PUBLIC SCHOOL COMPUTER NETWORK  
 DATE: 09/09/2013  
 TIME: 11:23:20

COVENANT KEEPERS CHARTER SCHOOL  
 DETAILED STATEMENT OF CHANGES IN FUND BALANCES  
 FOR PERIODS 1 THROUGH 2 OF 14

PAGE NUMBER: 1  
 MODULE NUM: STATISRAR

SELECTION CRITERIA: ALL

FUND/SF	FUND TITLE	BEG BALANCE	REVENUE	NON-REVENUE	NON-EXPEND	EXPENDITURES	END BALANCE
0001	DISBURSEMENT FUND	.00	.00	.00	.00	.00	.00
	TOTAL NO FUND GROUP TITLE	.00	.00	.00	.00	.00	.00
1200	TEACHER SALARY	.00	.00	.00	.00	64,081.64	-64,081.64
1223	PROFESSIONAL DEVELOP	.00	.00	.00	.00	.00	.00
1240	SPEC ED SUPERVISOR	.00	.00	.00	.00	.00	.00
1275	ALT LEARNING	.00	.00	.00	.00	.00	.00
1276	ENGLISH LANGUAGE LEA	.00	.00	.00	.00	2,100.00	-2,100.00
1281	NSLA	.00	.00	.00	.00	2,225.00	-2,225.00
	TOTAL TEACHER SALARY	.00	.00	.00	.00	68,406.64	-68,406.64
2001	UNRESTRICTED	12,365.70	232,328.00	.00	.00	.00	244,693.70
2002	UNIFORM SALES	.00	.00	.00	.00	.00	.00
2003	MCA BRK GRANT	2,258.60	.00	.00	.00	.00	2,258.60
2200	CHARTER SCHOOL	31,790.37	.00	.00	.00	155,429.41	-123,639.04
2218	DECLINING ENROLLMENT	7,987.00	.00	.00	.00	.00	7,987.00
2223	PROFESSIONAL DEVELOP	9,497.41	.00	.00	.00	6,093.11	3,404.30
2234	DISTANCE LEARNING	624.69	.00	.00	.00	.00	624.69
2240	LEA SUPERVISOR	3,714.41	.00	.00	.00	.00	3,714.41
2246	PROF QUALITY ENHANCE	1,400.00	.00	.00	.00	.00	1,400.00
2275	ALT LEARNING	.00	.00	.00	.00	.00	.00
2276	ENGLISH LANGUAGE LEA	19,682.01	.00	.00	.00	2,798.03	16,883.98
2281	NSLA	.00	16,904.00	.00	.00	8,808.92	8,095.08
2293	VOC CENTER AID	.00	1,828.13	.00	.00	.00	1,828.13
	TOTAL OPERATING	89,320.19	251,060.13	.00	.00	173,129.47	167,250.85
3000	BUILDING FUND	.00	.00	.00	.00	.00	.00
	TOTAL BUILDING FUND	.00	.00	.00	.00	.00	.00
6501	TITLE I	.00	.00	.00	.00	14,837.40	-14,837.40
6505	1003A	.00	.00	.00	.00	.00	.00
6511	ARRA STABILIZATION	.00	.00	.00	.00	.00	.00
6516	ARRA - TITLE I	.00	.00	.00	.00	.00	.00
6519	JOB EDUCATION	.00	.00	.00	.00	.00	.00
6702	IDEA TITLE VI-B	.00	.00	.00	.00	5,170.66	-5,170.66
6721	ARRA VI-B	.00	.00	.00	.00	.00	.00
6742	SPECIAL ED	425.78	.00	.00	.00	.00	425.78
6750	MEDICAID	1,522.60	.00	.00	.00	.00	1,522.60
6752	ARRAC	27,255.33	.00	.00	.00	1,524.68	25,730.65
6756	TITLE II-A	.00	.00	.00	.00	.00	.00
6781	TITLE IV-A	.00	.00	.00	.00	.00	.00
6803	RENOVATION	.00	.00	.00	.00	.00	.00
	TOTAL FEDERAL FUNDS	29,203.71	.00	.00	.00	21,532.74	7,670.97
7001	UNIFORMS	1,002.66	1,522.37	.00	.00	3,731.82	-1,206.59
7002	BOOKSTORE	273.60	.00	.00	.00	.00	273.60
7003	MISC REV	-583.68	.00	.00	.00	.00	-583.68
7004	MCA GRANT	.00	.00	.00	.00	.00	.00
	TOTAL ACTIVITY FUND	692.78	1,522.37	.00	.00	3,731.82	-1,516.67

5

ARKANSAS PUBLIC SCHOOL COMPUTER NETWORK  
DATE: 09/09/2013  
TIME: 11:25:20

COVENANT KEEPERS CHARTER SCHOOL  
DETAILED STATEMENT OF CHANGES IN FUND BALANCES  
FOR PERIODS 1 THROUGH 2 OF 14

PAGE NUMBER: 2  
MODULE NUM: STATISAR

SELECTION CRITERIA: ALL

FUND/SF	FUND TITLE	BEG BALANCE	REVENUE	NON-REVENUE	NON-EXPEND	EXPENDITURES	END BALANCE
0001	FOOD SERVICE FUND	.00	.00	.00	.00	.00	.00
0200	FOOD SERVICE	.00	.00	.00	.00	4,793.11	-4,793.11
0350	FOOD SERVICE MATCHIN	.00	.00	.00	.00	.00	.00
0640	CHILD NUTRITION NSLP	.00	4,657.11	.00	.00	.00	4,657.11
0645	CHILD NUTRITION SBP	.00	449.42	.00	.00	.00	449.42
0672	LUNCH EQUIP-ARRA	.00	.00	.00	.00	.00	.00
	TOTAL FOOD SERVICE	.00	5,106.53	.00	.00	4,793.11	313.42
	TOTAL	119,216.68	257,689.03	.00	.00	271,593.78	105,311.93

6

ARKANSAS PUBLIC SCHOOL COMPUTER NETWORK  
DATE: 09/09/2013  
TIME: 11:27:52

COVENANT KEEPERS CHARTER SCHOOL  
PRINT CONSOLIDATED BALANCE SHEET

PAGE NUMBER: 1  
STAT071

SELECTION CRITERIA: ALL  
ACCOUNTING PERIOD: 2/14

ACCOUNT	TITLE	DEBITS	CREDITS
01010	CASH IN BANK	323,949.05	218,637.12
TOTAL HEADER	CASH	323,949.05	218,637.12
TOTAL ASSETS		323,949.05	218,637.12
TOTAL EXPENDITURES		271,593.78	.00
TOTAL REVENUES		.00	257,689.03
TOTAL UNRESERVED FUND BALANCE		503.68	119,800.36
TOTAL EQUITIES		272,177.46	377,489.39
TOTAL REPORT		596,126.51	596,126.51

7