

LEA: 6044700  
 Public Charter Covenant Keepers College  
 Preparatory

Preliminary #1  
 State Aid Notice 2013-14  
 August 6, 2013

Refer to CM FIN 14-012  
 for additional information.

DATA							
2011-12 enrollment cap	330	2012-13 enrollment cap	380	2013-14 enrollment cap	380	2013-14 Qtr 1 ADM cycle 3	-
2011-12 grade levels	6-11	2012-13 grade levels	6-12	2013-14 grade levels	6-8	Est 2013-14 Qtr 2 ADM	-
July 1, 2011 enrollment	235	July 1, 2012 enrollment	259	July 1, 2013 enrollment	240	Est 2013-14 Qtr 3 ADM	-
2011-12 ADM (Qtrs 1-3)	223.95	2012-13 ADM (Qtrs 1-3)	215.70	2013-14 ADM (Qtrs. 1-3)	-	Est 2013-14 Qtr 4 ADM	-
2011-12 ELL students	70	2012-13 ELL students	61	2013-14 ELL students	-	2013-14 Qtr 1 ADM	-
Oct 1, 2011 NSL F&R count	191	Oct 1, 2012 NSL F&R count	180	Oct 1, 2013 NSL F&R count	-	2013-14 Qtr 2 ADM	-
Oct 1, 2011 NSL F&R %	80%	Oct 1, 2012 NSL F&R %	81%	Oct 1, 2013 NSL F&R %	0%	2013-14 Qtr 3 ADM	-
2011-12 ALE FTEs (Qtrs 1-4)	-	2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2013-14 Qtr 4 ADM	-

Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid <sup>1</sup>	\$6,393	FY13 ADM qtrs 1-3	215.7	\$1,378,970	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,305	FY13 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$311	FY14 identified ELL	-	\$0	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$1,033	Oct 1, 2012 free & reduced	180	\$185,940	Yes	32381 281
NSL Transition	-		-	\$0	Yes	32381 281
NSL Growth Funding	\$1,033	If > 1% per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381 281
Professional Development (PD) Funding	\$44.45	FY13 ADM qtrs 1-3	215.7	\$9,588	Yes	32256 223
Declining Enrollment Funding (DEF) <sup>2</sup>	\$6,393	(Avg of FY12 + FY13 ADM) - FY13 ADM	4.125	\$26,371	No	31460 218
Student Growth Funding (SGF) <sup>1,2,3,4</sup>						
Est SGF rate per quarter	\$1,598.25	FY14 est qtrly ADM - FY13 ADM qtrs 1-3	-	\$0	No	31450 217
Final SGF rate per quarter	\$1,598.25	FY14 qtrly ADM cycle 7 - FY13 ADM qtrs 1-3	-	\$0	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 2) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 3) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 4) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 5) For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- 6) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.